

Friends of Stretford Public Hall Limited

Report and financial statements
For the year ended 31 March 2020

Friends of Stretford Public Hall Limited

Reference and administration information

Society number: 7220

Registered office and operational address Stretford Public Hall, Chester Road, Stretford, Manchester, M32 0LD

Trustees Trustees, who are also directors under society law, who served during the period and up to the date of this report were as follows:

Annoushka Deighton	Chair (Resigned March 2019)
Daniel Williamson	Chair (Appointed March 2019)
Petra Morris	Secretary
Lisa Heanley	
Simon Borkin	Acting treasurer
Junaid Patel	
Christine Duffin	
Charlotte O'Mara	
Jonny Haslam	
Christopher Lee	(Co-opted March 2019, formally appointed October 2019)
Michelle Farrington	(Appointed October 2019)

Key management personnel

Kate Mc Geevor	Centre Manager
Joanna Jones	Events and Outreach Manager

Bankers

The Co-operative Bank plc, PO Box 250, Skelmersdale. WN8 6WT

Solicitors

Anthony Collins Solicitors, 134 Edmund Street, Birmingham, M3 2ES

Reporting accountant

Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester M60 0AS.

Friends of Stretford Public Hall Limited Accountant's report for the year ended 31 March 2020

The trustees present their report and the audited financial statements for the year ended 31 March 2020.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the rules and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The Charitable Objects of the Society as set out in our rules are to:

a) Provide or assist in the provision of facilities and service primarily for the benefit of the community and visitors to, and the resident of, Stretford, for recreational and other leisure time occupation in the interests of social welfare, such facilities being provided to the public at large save that special facilities may be provided for persons who by reason of their youth, age, infirmity or disability, poverty or social or economic circumstances may have need of special facilities and services;

And/or

b) Providing maintaining improving and advancing public education by the encouragement of culture and arts.

The board have adopted the following Vision, Mission, and Aims.

Our vision:

For Stretford Public Hall to be a unique and thriving multi-purpose venue at the heart of Stretford owned and run by the local community.

Our Mission:

As guardians of Stretford Public Hall, we will restore and protect this historic landmark enhancing opportunities for regeneration. Through ongoing engagement with the local community, we will host a wide range of activities that meet Stretford's needs. In partnership, we will help to improve the lives of residents by providing opportunities for employment and involvement as well as access to arts, culture, heritage, and a range of wellbeing services.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The main activities undertaken in relation to those purposes during the period have been:

- Investing capital funding to restore key areas of the building so it can be utilised for improved and expanded multi-purpose community use
- Securing further capital funding to continue the investment in our heritage asset
- Expanding our dedicated staff team to effectively develop and implement our plans to increase our charitable activities and income generation
- Hiring the hall and rooms to a range of organisations providing services to the community
- Running health and wellbeing community events

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- Hosting and running a variety of cultural and social events and activities
- Hosting heritage open days to raise awareness of the hall
- Working in partnership with local organisations to extend and expand our outreach and wider community engagement
- Developing our operating model and income from the building to establish a sustainable income base to sustain the building and the community activities we host.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on local residents and are undertaken to further Friends of Stretford Public Hall Limited's charitable purposes for the public benefit.

Our people

Our excellent Centre Manager Kate McGeevor oversees a fantastic team comprising our long-standing and dedicated Bookings and Events Manager Joanna Jones, Culture Champions Project Co-ordinator Jessica Loveday, Administrator Vic Payne, and our committed Caretaker/ Cleaner Mark Etherington. We have also been grateful for the support of our bookkeeper Imogen Butler, from Third Sector Accountancy.

We welcomed Dan Williamson as our new Chair of the Board and were extremely sorry to say goodbye to Junaid Patel, a founding member leaving after 5 years. We also said goodbye to Jonny Haslam. We welcomed new Board members Michelle Farrington, John Naughton and most recently co-opted Anthony Williams as our new Treasurer. We are extremely thankful to Simon Borkin for the excellent job he has done as our acting Treasurer. Beyond our staffing and board developments, we continue to benefit greatly from the time and hard work of our volunteers who this year have supported our regular activities and events, as well as our community response to the coronavirus pandemic.

The building

We have developed an excellent working relationship with our architects, Buttress Architects, secured full planning permission and Listed Building Consent (LBC) for the Ballroom renovation works in April 2020. The ballroom renovation, a £383k contract of improvement and refurbishment, is due to complete by January 2021 at the latest.

Capital funding

We were successful in securing further funding to complete the ballroom renovations including grants from the Power to Change Community Business Fund (£195k) and the Veolia Environmental Trust (£72k).

Events and activities

Prior to the outbreak of coronavirus in March 2020, we had been continuing to develop new activities and events at the hall. Having secured planning permission to use the building until later at night, we held a number of events between November 2019 and March 2020, including three community cinema events, our annual Christmas fair, and a community 'clothes swap'. The Art Exhibition held in November 2019 was a huge success with over 1200 visitors over the weekend, and almost 600 attending the opening night. Thanks to funding from Trafford Council, the exhibition featured the work of various community organisations, including the work of young people from Gorse Hill Studio and an older person's drawing club based at the Limelight Centre. In March, we partnered with the Muslim Arts and Culture Festival (MACFEST) and Journeys International festival, to host a special cinema screening to mark International Women's Day. In addition to these larger events, we have continued to run weekly activities such as our Wellbeing Tuesdays (health and fitness activities), children's art classes, life-drawing classes, a weekly textiles group and our community choir.

COVID-19

On 26 March 2020, the UK went into 'lockdown' and the Hall instigated business continuity plans; closing the hall to the public, instructing staff to work from home, and carrying out scenarios-based financial planning exercises. In line

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with government guidance, all activities and events were cancelled. The Board, staff team and volunteers all adapted brilliantly and stepped up during these difficult last few months.

In particular, we are extremely proud of the Hall's establishment as Stretford Community Response Hub, which led to FOSPH working closely with Trafford Council, Trafford Housing Trust and a wide range of local partners, to deliver an emergency response service across Stretford. For five months, FOSPH staff and volunteers worked tirelessly to deliver support to the local community: setting up a dedicated telephone helpline, delivering emergency food parcels, making wellbeing phonecalls to keep in touch with the isolated, and collecting prescriptions.

The staff team also worked hard to secure additional funding during this time, allowing the delivery of the Community Response Hub and allowing the staff team to remain employed without the need for furloughing. We are grateful to the following funders for their support:

- Trafford Housing Trust (THT) Covid-19 Emergency Relief Fund (£8,900)
- Trafford Council Business Rates Relief fund (£10,000)
- Power to Change Community Business Emergency Grant (£28,247)
- Trafford Partnership (£1,900)
- Forever Manchester (£4,900)

We are grateful to the efforts of our architects Buttress and the rest of the Ballroom Renovation design team, who worked hard to keep our renovation project on track during lockdown. We were still able to press ahead with tendering for contractors for the Ballroom Renovation works and successfully contracted Rosslee Construction. Work commenced in June to install new toilets, new storage facilities, new lighting system, changes to existing doorway openings, the building of new kitchen / bar areas as well as improvements to our heating system and full redecoration.

Looking ahead: from Community Response to Community Support

Our work over the past four months has highlighted three particular areas which the staff team have been focusing on.

- Digital exclusion –the extent to which local residents cannot afford or do not have access to the internet.
- Access to information –there is a lot of existing support available to residents to help with a variety of health and social issues but it is often difficult to find out about these services or to access relevant information.
- Social isolation & loneliness –particularly among older men.

Over the next six months, we are developing projects which will focus on these three areas.

Our operations

We have continued to improve our operations, to make the everyday running of the hall and its activities more efficient. The appointment of our part-time administrator Vic Payne, in January 2020, has led to improvements in the management of our reception and communications, and we are continuing to improve how we manage room bookings and ticket sales. Our financial management has improved following the adoption of new budgeting software, and thanks to hard work of our bookkeeper Imogen who has improved the financial tracking and management of our accounting system. Imogen coordinated our first VAT return, in June 2020, and has been continuing to manage returns since then.

Beneficiaries of our services

Beneficiaries of Stretford Public Hall are diverse, representing our local community. Use of the hall and activities have been planned to attract interest from all age groups, cultures and faiths, and efforts have been made to ensure our facility remains accessible. Over the past six months, much of our work has been focused on the delivery of the Stretford Community Response hub, which supported local residents impacted by lockdown. In particular, this work benefited those who were self-isolating (eg older people and those who were shielding), who did not have friends and family that could support them.

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Trustees' annual report for the year ended 31 March 2020

Financial review

At the end of March 2020, we continue to maintain a suitably healthy financial position, recognising the investment in the building through the renovation works, while continuing to maintain a suitable level of unrestricted reserves to reflect ongoing liabilities associated with the hall, that has lacked investment for many years.

Our efforts to secure further capital and revenue funding is notable through our increase in restricted income from the previous year. Alongside this, we have maintained a good level of unrestricted income, almost exclusively generated through charitable trading which we have maintained in line with the previous year's figures.

Our expenditure has increased, largely a result of our increase in staff costs from the previous year, but we are continuing to keep other overhead costs at a reasonable level - despite the increase in activity in the hall.

Our Ballroom Renovation has been progressing well, thanks to the leadership of Buttress and a number of successful grant applications. In March 2020, we learnt that our application to the Power to Change Community Business Fund has been successful, securing an additional £160k capital funding towards the renovation. Responding quickly to the news of this additional funding, Buttress were able to adapt the tender package and to progress with the Ballroom Renovation as a complete package of work - rather than having to split it into further phases. Spending on the renovation remains in line with the budget and we are confident that the work will be completed by early January 2021.

Treatment of our community shares investments

We continue to benefit from the patient investments provided by our members following our community share offer in 2017 which raised £255k from over 800 members to fund our ballroom renovations.

Given our satisfactory financial performance over the last year and the progress with the Ballroom renovation works, the directors believe that it is timely and fair to offer our members interest on their share capital, in line with the terms and conditions set out within our original prospectus.

So all investor members will be offered 2% interest on their community shares this year, and we will be writing to all of those with community share investments in the next few weeks to make arrangements for this. However, given the ongoing uncertainty of coronavirus restrictions, we will give members the option for the interest to be credited to their share account and added to your share capital balance to be withdrawn at an appropriate time in the future. Furthermore, investors will also be able to forgo interest on their shares altogether, should they wish to. Both these arrangements will ease the pressure on our overall cashflow, but equally we have sufficient funds in place to allow members to take their interest as cash, if they would like to do so.

Finally, our share offer document indicated that we will begin to allow members to withdraw their shares from April 2021. Accordingly, we will be working on plans over the next few months to hopefully allow some level of withdrawals by this point, in particular exploring a move to an "open offer" where new members can invest at any time which will allow existing members the opportunity to withdraw their investment.

Reserves policy

Our reserves policy is to maintain three months of operating costs in order to provide a cashflow buffer so we can remain solvent when faced with unknown costs. Based on the last financial year, this figure is approximately £30,000. We are currently operating in line with the policy.

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Trustees' annual report for the year ended 31 March 2020

Plans for the future

Our immediate focus is on completing the ballroom transformation works successfully, which we hope to finally be completed in January 2021. In addition, we have appointed Buttress Architects to lead a new building condition survey, which will help us to prioritise future capital investment in the building.

Alongside this, our dedicated staff team with support from the Board, will continue to grow and to extend our activities, events, community and commercial offer. We have secured funding to launch a new project focused on helping local people to get online, and we'll be serving as a Census Support Centre in March - May 2021, supporting people to complete the online census. We have also recently appointed a design agency to work with FOSPH to design a new website, which we hope will improve our communications and make room bookings more efficient.

We have a number of weddings booked for 2021 but it remains to be seen whether these will go ahead, due to coronavirus restrictions. We are working on an alternative business model, with scenarios that allow for the possibility of social distancing remaining in place throughout 2021.

Structure, governance and management

The organisation is a charitable society limited by guarantee, incorporated on 5th October 2015 and registered as a charity with HMRC on 9th February 2016. The society was established under rules which established the objects and powers of the charitable society and which set out the proceedings of meetings of directors and members. These rules were updated in 2019, a decision approved at the 2019 AGM.

Members of the charitable society each have at least £1 of shares in the society. The total number of members at 31 March 2020 was 871. Shares are non-refundable and non-transferable. Shares may be repaid at par but do not carry any right to participation in assets in the event of a winding up, beyond their £1 par value. The trustees have no beneficial interest in the charity. Trustees give their time voluntarily. Trustee remuneration for specific work is disclosed in note 8 of the accounts. Any expenses reclaimed from the charity by the trustees are set out in note 8 to the accounts. Trustees are elected by the membership at the society's AGM.

Statement of responsibilities of the trustees

The trustees (who are also directors of Friends of Stretford Public Hall Limited for the purposes of society law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Society law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable society and of the incoming resources and application of resources, including the income and expenditure, of the charitable society for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

Friends of Stretford Public Hall Limited
Trustees' annual report for the year ended 31 March 2020

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the charitable society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report has been approved by the trustees on 06/10/2020 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'S. Borkin', with a horizontal line extending to the right.

Name: Simon Borkin

Title: Treasurer

Friends of Stretford Public Hall Limited Accountant's report
for the year ended 31 March 2020

Independent reporting accountant's report to the Directors on the unaudited accounts of Friends of Stretford Public Hall Limited

We report on the accounts for the year ended 31 March 2020 set out on pages 9 to 23.

Respective responsibilities of the committee of management and the independent reporting accountant

The society's committee of management is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the revenue account and balance sheet for year ended [date] are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended [date] comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

Third Sector Accountancy Limited

Third Sector Accountancy Limited

Reporting Accountants

Statutory Auditor

Holyoake House

Hanover Street

Manchester M60 0AS

Friends of Stretford Public Hall
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Unrestricted funds £	Restricted funds £	<i>Total funds 2019 £</i>
Income from:							
Donations and legacies	3	1,060	91,511	92,571	2,114	-	2,114
Charitable activities	4	92,084	83,796	175,880	95,022	51,294	146,316
Total income		93,144	175,307	268,451	97,136	51,294	148,430
Expenditure on:							
Charitable activities	5	115,760	65,877	181,637	80,955	41,645	122,600
Total expenditure		115,760	65,877	181,637	80,955	41,645	122,600
Net income/(expenditure) for the year	6	(22,616)	109,430	86,814	16,181	9,649	25,830
Transfer between funds		85,082	(85,082)	-	(3,269)	3,269	-
Net movement in funds for the year		62,466	24,348	86,814	12,912	12,918	25,830
Reconciliation of funds							
Total funds brought forward		68,330	27,567	95,897	48,520	21,547	70,067
Total funds carried forward		130,796	51,915	182,711	61,432	34,465	95,897


The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Friends of Stretford Public Hall
Society number 7220
Balance sheet as at 31 March 2020


	Note	2020	2019
		£	£
Fixed assets			
Tangible assets	10	283,117	156,231
Investments	11	100	-
Total fixed assets		283,217	156,231
Current assets			
Debtors	12	66,556	26,996
Cash at bank and in hand	13	198,393	237,225
Total current assets		264,949	264,221
Liabilities			
Creditors: amounts falling due in less than one year	14	(77,305)	(43,462)
Net current assets		187,644	220,759
Total assets less current liabilities		470,861	376,990
Creditors: amounts falling due after more than one year	15	(31,944)	(25,000)
Net assets		438,917	351,990
The funds of the charity:			
Restricted income funds	16	51,915	27,567
Unrestricted income funds	17	130,796	68,330
Members' share capital	19	256,206	256,093
Total charity funds		438,917	351,990

The notes on pages 12 to 23 form part of these accounts.


Approved by the trustees on 4/10/20 and signed on their behalf by:



Dan Williamson (Trustee)



Simon Borkin (Trustee)



Petra Morris (Secretary)

Friends of Stretford Public Hall

Statement of Changes in Equity for the year ending 31 March 2020

	Share capital £	Unrestricted funds £	Restricted funds £	Total £
At start date 1 April 2018	255,993	48,520	21,547	326,060
Surplus for period		12,912	12,918	25,830
Share capital issued	100	-	-	100
	<hr/>	<hr/>	<hr/>	<hr/>
At end date 31 March 2019 and start date 1 April 2019	256,093	61,432	34,465	351,990
Surplus for the year		62,466	24,348	86,814
Share capital issued	113	-	-	113
	<hr/>	<hr/>	<hr/>	<hr/>
At end date 2020	256,206	123,898	58,813	438,917
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Co-operative and Community Benefit Societies Act 2014.

Friends of Stretford Public Hall meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees have reviewed the charity's forecasts and projections and in particular have considered the potential implications of the Coronavirus (COVID-19) pandemic. Whilst the eventual financial impact of the pandemic on the charity, and on the overall economy, remains uncertain, the trustees are confident that the charity will be able to remain operational throughout the pandemic. However, it has now reviewed its expenditure and projects and, based on donor commitments already received or confirmed at the date of approval, and its reserves, the trustees are confident that the charity can also fulfil its commitments to its beneficiaries for the period ending 31 March 2021.

In addition, with the benefit of relevant government support packages to help organisations through the pandemic, the trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Notes to the accounts for the year ended 31 March 2020 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the accounts for the year ended 31 March 2020 (continued)

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold building	0-5%
Office fixtures and equipment	10 - 33%

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a charitable community benefit society registered in England and Wales. The registered office address is disclosed on page 1.

Friends of Stretford Public Hall

Notes to the accounts for the year ended 31 March 2020 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2020 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2019</i> £
Donations	888	-	888	1,980	-	1,980
Membership subscriptions	172	-	172	134	-	134
Capital grants	-	-	-	-	-	-
The National Lottery	-	8,890	8,890	-	-	-
Trafford Council	-	15,490	15,490	-	-	-
Manchester Airport	-	3,000	3,000	-	-	-
Viridor	-	17,956	17,956	-	-	-
Architectual Heritage Fund	-	46,175	46,175	-	-	-
Total	1,060	91,511	92,571	2,114	-	2,114

Friends of Stretford Public Hall

Notes to the accounts for the year ended 31 March 2020 (continued)

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2020 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2019</i> £
Grants						
Co-op Foundation	-	20,000	20,000	-	-	-
Trafford Housing Trust	-	25,000	25,000	-	-	-
GMCA	-	37,000	37,000	-	34,700	34,700
Film Hub North	-	350	350	-	3,150	3,150
Trafford Council	-	1,443	1,443	-	-	-
Other small grants	400	-	400	-	-	-
Waitrose	-	-	-	120	-	120
Groundwork	-	-	-	-	1,000	1,000
SSE Community Trade Up	-	-	-	-	8,000	8,000
AHF project development	-	-	-	-	2,794	2,794
Locality	-	-	-	1,000	-	1,000
Manchester Guardian	-	-	-	-	1,650	1,650
	<u>400</u>	<u>83,793</u>	<u>84,193</u>	<u>1,120</u>	<u>51,294</u>	<u>52,414</u>
Charitable trading						
Hire of Hall	63,854	-	63,854	67,302	-	67,302
Events	26,478	3	26,481	23,024	-	23,024
Other income	1,352	-	1,352	1,899	-	1,899
Raffle	-	-	-	1,677	-	1,677
	<u>91,684</u>	<u>3</u>	<u>91,687</u>	<u>93,902</u>	<u>-</u>	<u>93,902</u>
Total income from charitable activities	<u>92,084</u>	<u>83,796</u>	<u>175,880</u>	<u>95,022</u>	<u>51,294</u>	<u>146,316</u>

Notes to the accounts for the year ended 31 March 2020 (continued)

5 Analysis of expenditure on charitable activities

	2020 £	2019 £
Staff costs	83,051	45,619
Hall upkeep and overheads	46,320	32,227
Marketing	712	-
Depreciation	10,993	8,352
Professional fees	-	6,854
Events	23,789	14,832
Governance costs	4,845	1,375
Support costs	11,927	13,341
	<u>181,637</u>	<u>122,600</u>
Restricted expenditure	65,877	41,645
Unrestricted expenditure	<u>115,760</u>	<u>80,955</u>
	<u>181,637</u>	<u>122,600</u>

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2020 £	2019 £
Depreciation	10,993	8,383
Accountancy fees	<u>800</u>	<u>800</u>

7 Staff costs

Staff costs during the year were as follows:

	2020 £	2019 £
Wages and salaries	78,767	44,784
Social security costs	2,756	274
Pension costs	<u>1,528</u>	<u>561</u>
	<u>83,051</u>	<u>45,619</u>

No employees has employee benefits in excess of £60,000 (2019: Nil).

The average number of staff employed during the period was 4.5 (2019: 4).

The average full time equivalent number of staff employed during the period was 3.5 (2019: 3).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £54,972 (2019: £11,341).

Notes to the accounts for the year ended 31 March 2020 (continued)

8 Trustee remuneration and expenses, and related party transactions

Lisa Heanley received fees during the year totalling £455 to deliver community facing activities on behalf of the organisation (2019: £455). Simon Borkin received payment to deliver support and advice to other similar community organisations, funded by the charitable trust Power to Change totalling £1100 (2019: nil). These payments were made in accordance with the charity's constitution (rules).

No trustee was reimbursed expenses during the period (2019: nil).

Aggregate donations from related parties were £10 (2019: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Apart from the above, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2019: nil).

9 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

10 Fixed assets: tangible assets

	Land and buildings £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2019	137,384	26,536	5,132	169,052
Additions	103,692	33,070	1,117	137,879
At 31 March 2020	<u>241,076</u>	<u>59,606</u>	<u>6,249</u>	<u>306,931</u>
Depreciation				
At 1 April 2019	3,694	7,572	1,555	12,821
Charge for the year	2,518	6,422	2,053	10,993
At 31 March 2020	<u>6,212</u>	<u>13,994</u>	<u>3,608</u>	<u>23,814</u>
Net book value				
At 31 March 2020	<u>234,864</u>	<u>45,612</u>	<u>2,641</u>	<u>283,117</u>
At 31 March 2019	<u>133,690</u>	<u>18,964</u>	<u>3,577</u>	<u>156,231</u>

Notes to the accounts for the year ended 31 March 2020 (continued)

11 Investments

	2020 £	2019 £
Hulme Community Garden Centre Limited	100	-
	<u>100</u>	<u>-</u>

The shares are unlisted and cannot be sold, but they can be redeemed at par.

12 Debtors

	2020 £	2019 £
Trade debtors	2,357	4,161
VAT	18,024	22,392
Accrued income	46,175	-
Prepayments	-	443
	<u>66,556</u>	<u>26,996</u>

13 Cash at bank and in hand

	2020 £	2019 £
Cash at bank and on hand	198,391	237,225
	<u>198,391</u>	<u>237,225</u>

14 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	46,414	34,538
Refundable deposits	4,152	5,198
Other creditors and accruals	5,303	1,984
Taxation and social security costs	3,380	1,742
Co-op Foundation Loan	18,056	-
	<u>77,305</u>	<u>43,462</u>

Notes to the accounts for the year ended 31 March 2020 (continued)

15 Creditors: amounts falling after more than one year

	2020 £	2019 £
Co-op Foundation Loan	31,944	25,000
	<hr/>	<hr/>
	31,944	25,000
	<hr/> <hr/>	<hr/> <hr/>

The loan is an unsecured, interest-free concessionary loan.

16 Analysis of movements in restricted funds

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
SSE Trade-Up AHF Project Development Grant Trafford Housing Trust	3,130	-	(2,296)	(1,080)	(246)
Awards for All	-	46,176	-	(46,176)	-
Film Hub North	9,700	-	-	(9,700)	-
Manchester Guardian	-	8,890	(1,049)	(6,872)	969
	3,090	352	(3,560)	118	-
	1,650	-	(1,101)	-	549
Co-op Foundation	9,997	20,000	(13,212)	-	16,785
GMCA Culture					-
Champions	-	37,000	(9,154)	-	27,846
Manchester Airport	-	3,000	416	(3,416)	-
Pocket Park Grant	-	15,490	(9,478)	-	6,012
Trafford Housing	-	25,000	(25,000)	-	-
Trafford Inclusive Neighbourhoods	-	1,443	(1,443)	-	-
Viridor	-	17,956	-	(17,956)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	27,567	175,307	(65,877)	(85,082)	51,915
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Friends of Stretford Public Hall

Notes to the accounts for the year ended 31 March 2020 (continued)

Comparative period

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2019 £
Heritage Lottery fund	807	-	-	(807)	-
Blu Sci grant	750	-	(750)	-	-
SSE Trade-Up	(10)	8,000	(4,627)	(233)	3,130
AHF Project Development	-	2,794	(200)	(2,594)	-
Trafford Housing Trust		34,700	(25,000)	-	9,700
Groundwork	-	1,000	(1,005)	5	-
Film Hub North	-	3,150	(60)	-	3,090
Manchester Guardian	-	1,650	-	-	1,650
Co-op Foundation	20,000	-	(10,003)	-	9,997
	<u>21,547</u>	<u>51,294</u>	<u>(41,645)</u>	<u>(3,629)</u>	<u>27,567</u>

Name of restricted fund

Description, nature and purposes of the fund

SSE Trade Up	Social enterprise development grant
AHF Development Grant	Architectural Heritage Fund grant for ballroom development
THT small grant	Match-funding to release Viridor Credits ballroom grant
Awards for All	Minor renovations and furniture to renovate Old Library
Film Hub North	To fund the Herstories Women's History festival
GMCA Culture Champions	funding for the Trafford Culture Champions project
Manchester Airport	Funding for new curtains for the Ballroom
Pocket Park	to develop a Pocket Park adjacent to Stretford Public Hall
THT large grant	Funding for staff costs
Trafford Inclusive Neighbourhoods	Outreach activities and the 2019 Art Exhibition
Viridor Credits	Ballroom renovation capital grant

Friends of Stretford Public Hall

Notes to the accounts for the year ended 31 March 2020 (continued)

Manchester Guardian	Grant to cover costs of improvement and repair works to the external signage
Co-op Foundation	Grant contributing to salary costs of Events and Outreach Manager as well as a loan to assist with salary costs of the Centre Manager.

17 Analysis of movement in unrestricted funds

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	As at 31 March 2020 £
General fund	68,330	93,144	(115,760)	85,082	130,796
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	68,330	93,144	(115,760)	85,082	130,796
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Comparative period

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers £	As at 1 April 2019 £
General fund	48,520	97,136	(80,955)	3,629	68,330
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	48,520	97,136	(80,955)	3,629	68,330
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The general fund comparatives were decreased by £20,000 to reflect the Co-op Foundation grant which had previously been treated as unrestricted but was a restricted fund.

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves of the charity

Notes to the accounts for the year ended 31 March 2020 (continued)

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2020 £
Tangible fixed assets	283,117	-	-	283,117
Fixed asset investments	100			100
Net current assets/(liabilities)	135,729	-	51,915	187,644
Creditors of more than one year	(31,944)	-	-	(31,944)
Total	387,002	-	51,915	438,917

Comparative period

	General fund £	Designated funds £	Restricted funds £	Total 2019 £
Tangible fixed assets	156,231	-	-	156,231
Net current assets/(liabilities)	193,192	-	27,567	220,759
Creditors of more than one year	(25,000)	-	-	(25,000)
Total	324,423	-	27,567	351,990

19 Share capital

	Balance at 1 April 2019	Issued in year £	Cancelled in year	As at 31 March 2020
Community Shares Issued	255,230	100	-	255,330
Membership shares issued	863	13	-	876
	256,093	113	-	256,206

The opening share balance has been adjusted to include membership shares issued, not previously recognised in the accounts.

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