

# Friends of Stretford Public Hall Ltd.

Report and financial statements  
For the year ended 31 March 2025



Friends of  
**Stretford  
Public Hall**

# Friends of Stretford Public Hall Limited

## Reference and administration information

**Society number** 7220

**Registered office and operational address** Stretford Public Hall, Chester Road, Stretford, Manchester, M32 0LD

**Trustees** Trustees, who are also directors under society law, who served during the period and up to the date of this report were as follows:

Nicholas Anthony Williams	Treasurer
Simon Borkin	Chair
Christine Duffin	
Christopher Lee	
Hayley Hughes	
Sarah Higham	
Claire Bandy	(Resigned March 2025)
Azra Dedic	(Appointed May 2025)
Kate Harding	(Appointed May 2025)
William Kilkoyn	(Appointed November 2024)

### Key management personnel

Kate McGeevor	CEO
Christine Sheppard	Finance Manager
Joanna Jones	Events and Outreach Manager (Maternity leave)
Clare Kelly	Bookings and Events Manager (Maternity cover)
Francis Coker	Bookings and Events Manager
Daisy Lee	Events Co-ordinator (Maternity Cover)

### Bankers

The Co-operative Bank plc, PO Box 250, Skelmersdale, WN8 6WT

### Solicitors

Anthony Collins Solicitors, 134 Edmund Street, Birmingham, M3 2ES

### Auditors

Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester M60 0AS.

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Directors' annual report for the year ended 31 March 2025

The directors of Friends of Stretford Public Hall who are trustees for the purposes of charity law, present their report and the audited financial statements for the year ended 31 March 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### **Objectives and activities**

The Charitable Objects of the Society as set out in our rules are to:

- a) Provide or assist in the provision of facilities and service primarily for the benefit of the community and visitors to, and the resident of, Stretford, for recreational and other leisure time occupation in the interests of social welfare, such facilities being provided to the public at large save that special facilities may be provided for persons who by reason of their youth, age, infirmity or disability, poverty or social or economic circumstances may have need of special facilities and services;

And/or

- b) Providing, maintaining, improving and advancing public education by the encouragement of culture and arts.

The Board of Directors have adopted the following vision, values and aims.

### **Our vision & values:**

**Our aim is to create space for good things to happen in Stretford.**

- We believe in the power of music, art, community, and celebration to bring joy. We want Stretford Public Hall to be a space where people come to create and learn but also to just have fun.
- We want to create an adaptable and resourceful space, where people have the power to be creative in all its forms. We recognise that creativity in the workplace leads to innovation and progress.
- We want Stretford Public Hall to be a welcoming space in which everyone is at home. We aspire to a time when the hall's front door will always be open.
- Stretford Public Hall has been a resilient part of Stretford's history and will be an integral part of its future. We recognise that resilient communities are those with strong connections and a strong community spirit.
- Stretford Public Hall is more than just a community-owned building; we connect and are accountable to our community in Stretford.

The directors review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The directors report the success of each key activity and the benefits the charity has brought to those groups of

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people that it is set up to help. The review also helps the directors ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The directors have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the directors consider how planned activities will contribute to the aims and objectives that have been set.

The main activities undertaken in relation to those purposes during the period have been:

- Carrying out a large capital works project, to address urgent repairs to the roof and undertake necessary energy efficiency adaptations.
- To continue to develop and expand our staff team to effectively develop and implement our plans to increase our charitable activities and revenue generation.
- Delivering a range of support and advice to the local community as one of Trafford's six community hubs, as well as distributing the Household Support Fund.
- Delivering a range of community projects, in collaboration with Trafford Council and other partners, to provide employment, health and wellbeing support to residents.
- Continuing to provide much-needed workspace to artists, businesses and freelancers.
- Hiring the hall's five different community rooms and spaces to local community groups, small charities, and professional services; as well as hiring the ballroom for larger events and wedding receptions.
- Deliver a range of health and wellbeing activities including weekly classes and providing space for community and professional health services.
- Running a varied, community-led programme of arts and cultural activities including film screenings, live music events, art classes and large-scale free public events.

### **Achievements and performance**

The charity's main activities and who it tries to help are described below. All its charitable activities focus on supporting the local community of Stretford and north Trafford, and are undertaken to further Friends of Stretford Public Hall Limited's charitable purposes for the public benefit.

The financial year 2024/25 has been difficult, with staff changes, rising costs and the impact of a delayed programme of capital work, all impacting negatively on our income and costs. Despite strong trading and our successful fundraising for our capital project, the year has resulted in a decrease in our general funds in unrestricted financial reserves.

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We are continuing to develop our offer for events and room hire to generate bookings and help underpin both our community activities and our strategic plans for the refurbishment and redevelopment of the building.

The past few years have seen significant increases in inflation and energy costs, as well as National Insurance contributions and increasing wages, which have impacted on both income generation and costs.

### **Our building & estate management**

Over the past four years, we have worked closely with Buttress Architects to identify and scope the repairs and maintenance needed to our building.

In late 2023, several building condition reports (Buttress Architects, 2021 and Pinnacle Conservation, 2023) were used to develop a package of urgent building repairs and upgrades. This project, which had the working title 'Phase 5a', consisted of the following capital works:

- An extensive package of roofing upgrade works, including the introduction of failsafe guttering outlets to reduce blockages and leaks, and a re-roofing package for the roof above tenanted areas (artist studio and coworking space).
- Upgrade of insulation to roof voids - improving insulation throughout the building.
- Upgrade of all lighting to low energy LED lighting.

We were successful in securing funding for the work through a mix of sources including:

- £288,000 capital and revenue grant from the Community Ownership Fund
- £89,930 raised through a community share offer, which ran from November 2023 to February 2024. This total included £30k match-funding from Co-operatives UK and a further £14k secured by Co-operative and Community Finance (CCF).
- £149,743 secured from the VCSE Energy Efficiency Grant scheme in June 2024.

In February 2024, Buttress Architects were appointed as lead designer on the project, leading a professional team that included Ian Wilson QS, Ingleton Wood (M&E engineers) and Thomasons (structural engineers). In June 2024, Rosslee Construction were appointed to carry out the work, and began work on site in September 2024.

The project did not progress as smoothly as hoped and there were significant delays to the roofing work, due to the contractor failing to appoint a suitably qualified roofing subcontractor. This caused the roofing work to be delayed by approximately 12 weeks, and led to various spaces being subjected to water ingress and leaks for several weeks. Further project delays were caused due to delays getting the heating control panel updated, with disagreement between the contractor and the professional team about the scope of the work initially contracted. At the time of this report, Buttress Architects are pursuing contractor Rosslee for damages, to cover the additional costs incurred.

In July 2024, we also began work on the redevelopment of the Stretford Public Hall car park - aiming to make the space more wildlife-friendly, and a more attractive space for outdoor events.

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The project involved the creation of four new and two expanded planting beds, with over 1200 new plants and 8 trees. The car park project was kindly funded by a Bupa Green Grant, a Greater Manchester Environment Fund (GMEF) Greenspaces grant, the Aviva Community Fund, the Save our Wild Isles Community Fund, and over 100 people who generously contributed to our crowdfunder. We are very grateful to the construction company George Cox, who completed the hard-landscaping element of the project for free, as a project led by their apprentices. An additional grant from Transport for Greater Manchester (TfGM) funded a new bicycle store and secure fencing around our existing bike shelter (for use by staff and tenants).

### **Community and wellbeing**

The hall's role as one of Trafford's Community Hubs has continued to evolve and develop, thanks to the brilliant work of our Community Hub Coordinator, Emma Finn. Local residents are referred to the hub by Citizens Advice and Trafford Council, and receive support with food access, fuel costs, welfare rights, housing and other issues. Over the past 12 months, the focus of the Community Hub has continued to be on supporting local residents impacted by the cost-of-living crisis.

Since February 2024, the hall has been running the Stretford Advice Hub, a project aimed at establishing a 'one stop shop' of advice services at the hall. The Advice Hub was initially funded as a 12-month pilot but this was extended for a further year (from March 25 - April 25), thanks to funding from the Changing Futures project.

The hall has been running three new projects this year:

- Work Well Trafford (launched March 2024) - supporting people who are out of work, or at risk of unemployment, due to poor health. The project is being delivered in partnership with St Johns Centre, Old Trafford.
- Changing Futures Trafford (launched April 2024) - supporting individuals experiencing multiple disadvantage. Stretford Public Hall is the delivery lead for the project, coordinating the input of all six of Trafford's Community Hubs.
- Economic Inequality Trailblazer (October 2024) - recruited Joanne Barnes, Community Connector, to strengthen the partnership working between social prescribers and community organisations.

Emma Finn has continued to fundraise to cover the room hire costs for free school visits, where she talks to children and young people about the work of the hall and our community hub. Emma has also worked in partnership with Little Green Sock to offer access to good quality, second hand children's and baby clothes, and through holding an annual School Uniform Swap Shop at the hall.

Our partnership with Cycling UK also continues through their electric bike project. Since January 2024, the hall has served as one of the hubs for their Making Cycling E-as-y project. Residents can hire an electric bike for one month for free, which they can pick up from the hall.

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## **Arts and culture**

In April 2024, we welcomed Daisy Lee to the staff team as a dedicated Events Coordinator, to cover Joanna Jones' maternity leave. We have continued to focus on delivering a programme of arts and cultural events, including community cinema events and live music and arts.

Highlights of the past 18 months have included:

- The continued popularity of Fish and Chip Fridays, our chippy tea social for older people. The afternoons now run twice a month, and are brilliantly organised by Samantha Dale, who has taken over the organisation this year.
- Launch of 'The Pub' - relaxed monthly bars, set downstairs in the foyer.
- Born to Dance family discos and Northern Soul nights which continue to bring a mix of young and old dancers to the ballroom.
- The StretFest festival (July 2024 & March 2025), a one-day festival organised by Stretford Town Centre Forum, attended by 1000s of local residents. Following the success of the first Stretfest in July 2024, we repeated the festival in March 2025.
- Stretford Pride (July 2025) - a one day festival celebrating Stretford's LGBTQ+ community.

We have also partnered with other local organisations to host events and projects:

- Mothers in Crisis (partnership with EmeraldLENS) - funded by the National Lottery Heritage Fund, a two-year-long creative heritage project exploring how mothers cope in crisis, comparing the experience of mothers during WWII and mothers during the Covid-19 pandemic.
- Peachy and Me (partnership with Finding Magic CIC) - funded by the Arts Council. Delivered a programme of magic and clowning workshops, culminating in a theatre performance aimed at 4 - 8 yr olds.

In January 2025, the hall began hosting the popular monthly market Rummage in the Range, which coincides with our popular Repair Cafe. Stretford Repair Cafe moved to the hall in May 2024, following the closure of Stitched Up! in Stretford Mall. The Repair Cafe has been running successfully since then, supported by a team of volunteers and by Kaf Bays who organises the volunteers each month.

## **Staff team**

The year began with a number of staff changes, as Joanna Jones went on maternity leave, and we welcomed Clare Kelly and Daisy Lee to cover Jo's role. Clare Kelly was employed on a 12 month contract to cover the Bookings Manager role, while Daisy worked part-time as Event Coordinator.

In April 2024, following the resignation of Imogen Butler, we also appointed a new finance manager Christine Sheppard.

In April 2025, Joanna Jones returned to work as a part-time Events Coordinator, working alongside Carson Wolfe who was also appointed Events Coordinator. Clare's contract ended in March 2025,

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and Daisy's contract ended in May 2025. We are really grateful for the amazing energy and creativity that both Clare and Daisy brought to their roles during their year at the hall.

In April 2025, we also welcomed two new members of staff, Manju Pearce and Caroline Luckham, who joined the hall team to deliver the Changing Futures project.

At the time of report writing, the hall's CEO Kate McGeevor oversees the following fantastic team:

- Christine Sheppard - Finance Manager
- Frankie Wilkie Coker - Events and Bookings Manager
- Joanna Jones - Event Coordinator
- Carson Wolfe - Event Coordinator
- Emma Finn - Community Hub Coordinator
- Kaf Bays - Volunteer Coordinator
- Samantha Dale - Events and Reception Assistant
- Mark Etherington - Casual caretaker
- Mags Houghton - Duty Manager
- Numan Munir - Casual Events and Reception Assistant

In addition to our core team, we also employ a team of casual staff who support our events, including casual reception staff and bar staff.

Beyond our staffing and board developments, we continue to benefit greatly from the time and hard work of our volunteers who this year have supported our regular activities and events. Thanks to the brilliant work of our Volunteer Coordinator Kaf Bays, we now have over 120 registered volunteers.

Volunteers play an important role in the day to day running of Stretford Public Hall, particularly in the running of our Together Tuesdays community days, and the running of Stretford Advice Hub. We have a team of Events volunteers who regularly help with the delivery of events, including running the cafe and bar at internal events. Community Hub volunteers help with tasks in the community, including delivering food parcels, running errands for people, and helping members of the community to participate in events at the hall. In addition, we have a team of brilliant gardening volunteers, who manage and maintain the hall's green spaces, including the newly planted car park beds and the Pocket Park.

Between 1st April 2024 and 31st March 2025, volunteers contributed 4,735 hrs of voluntary work to the running of the hall and its community activities, events and services.

### **Our operations**

In February 2024, we appointed Domain Property Management, a local property management company, to support the hall team with facilities management. Emma Bonham-Grant was contracted to support the staff team with all aspects of building management, including maintenance, repairs, and health and safety requirements (eg fire risk management). The decision



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to end this contract was taken in June 2025, due to the high cost. We are grateful to the support that Emma gave to the team during the contract.

Efforts to improve the efficiency and effectiveness of our room booking system have continued , with significant time and effort being spent researching a new automated booking system. In September 2025, the decision was taken to adopt the SpacetoCo. booking platform to manage the hall's room bookings. The implementation of this is being managed by Joanna Jones and it is hoped the system will be live in January 2026.

We have continued to improve our use of social media, with several staff members taking responsibility for regularly updating our website, FaceBook, Instagram and Twitter. Both Samantha Dale and Kaf Bays attended training on using videos on social media, and bookings manager Clare Kelly has led improvements in use of social media. We are also continuing to invest in printed materials to improve our external marketing - such as flags, outdoor banners and A-boards, which are displayed outside the hall building.

In May 2025, we secured funding from Locality, as part of the Connection Trailblazers programme , to improve our marketing and communications. We are working with local communications professional Liz Newell, who is reviewing our communications and helping to create an improved communications strategy for the hall.

### **Beneficiaries of our services**

Beneficiaries of Stretford Public Hall are diverse, representing our local community. Use of the hall and activities have been planned to attract interest from all age groups, cultures and faiths, and efforts have been made to ensure our facility remains accessible.

### **Financial review**

At the end of March 2025, we continued to maintain a suitably healthy financial position, recognising the investment in the building through the renovation works, while continuing to maintain a suitable level of unrestricted reserves to reflect ongoing liabilities associated with the hall, which has lacked investment for many years.

Our total income for the year was £773,700 (up from £427,295 in 2023-24), and our total expenditure (before interest) was £464,074 (up from £413,987 in 2023-24).

Compared to the previous year, our grant income increased to £536,725 in 2024-2025 from £169,166 in 2023-24 - the majority of which was for restricted activities, mainly the Phase 5a capital works.

Rental income decreased to £119,753 in 2024-25, from £140,687 in 2023-24.

The challenges identified elsewhere have resulted in unrestricted activities (before transfer between funds) running at a deficit in the year at £(88,987) (2023-24, surplus £14,228).

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**Treatment of our community shares investments**

As part of our fundraising activities for capital works, at the end of 2023 we invited the community to once again contribute through community shares. Encouragingly, over 200 supporters invested which raised much-needed match funding that levered in over £400k for essential repairs and building improvements.

We committed to the same terms and conditions we offered to shareholders in 2017 i.e. aiming to offer 2% interest unless waived and allowing a proportionate amount of withdrawals each year to allow members to get their money back should they need it. All share capital, regardless of when members invested, is now subject to the same terms and conditions.

Based on our financial position at the end of March 2025, and due to unrestricted activities running at a deficit, our Board of Trustees have taken the decision not to award share interest for the financial year ending March 2025.

**Reserves policy**

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure.

As a community-owned charitable organisation, SPH aims to become as self-sufficient as possible to ensure it remains a long term viable and valuable resource for the community. We seek to balance the delivery of community-focused events and activities with more commercial undertakings to ensure that the running cost of the building can be covered without the necessity to source grant funding. This will be a difficult balance to strike to ensure that we maintain our principle focus on the community. As such, the balance of activities and income streams is likely to evolve over time as we understand better the day-to-day running cost of the hall, as well as demand.

In addition, we have to ensure that as a stand-alone organisation we build up a level of reserves to provide that sustainability over time. Reserves are needed for the following purposes:

- To provide a level of working capital that protects the continuity of our activity (to manage the peaks and troughs of income and expenditure)
- To serve as a 'sinking fund' for ongoing and future capital expenditure – especially with an old building as cost can arise very quickly
- To fund cyclical repairs and maintenance
- For the repayment of community shares and share interest
- To support new ventures / take advantage of unexpected opportunities – which may be initially loss-making or designed to run at a loss due to their community benefit.
- Emergency support to cover unforeseen losses in income eg closure of parts of the building due to capital works; sudden building damage etc.

Our total unrestricted reserves currently stand at £1,133,320 (£795,346 in 2024), of which £737,022 (£336,767 in 2024) are designated as property (Fixed) assets being essential for the future operation of the Hall with an additional £350,864 (£297,951 in 2024) designated as Share Capital.

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Free reserves fell to £45,433 from £160,628 in 2024. This reflects the challenging year that we faced in terms of generating income and managing rising costs.

Our reserves policy is to hold between £50k - £100k to enable us to support the aims listed above. Whilst we are currently below this figure we have focused on drafting a budget for 2025-26 that will generate a surplus to support this aim. As of October 2025, we are generating a surplus and consider ourselves to be a going concern.

### **Plans for the future**

Following the completion of Phase 5a, our main long-term plans are to continue to seek funding to carry out repairs and maintenance, and to continue to explore options for the renovation of the hall's basement. Historic England have suggested that they would consider offering a Heritage at Risk Repair Grant for the restoration of the hall's front elevation, a package of work that has been identified by Buttress as the most urgent priority area to focus on next.

Two viability reports have been carried out by Buttress Architects, developing plans for the basement, and we have had positive discussions with the National Lottery Heritage Fund (NLHF) about funding options for the next phase of basement development.

### **Structure, governance and management**

Up to 12 Directors can make up the Board, and members of the society can apply to join the Board at any time of the year, providing there is a vacancy. Vacancies are advertised on the hall's website, social media channels, and via the hall's electronic newsletter. New Board members can be co-opted onto the Board at any time of the year but must formally stand for election at the following AGM.

Any new candidates intending to stand for election to the FOSPH Board are required to complete and submit a Nomination Form at least two weeks before the AGM. The FOSPH Board will confirm whether the nominee meets the qualifications for office within one week of receiving the application.

There are no restrictions on how long board members serve on the board (their 'term of office') except that at each Annual General Meeting (AGM), one third of board members must retire and reapply for election. The Directors to retire shall be the Directors who have been longest in office since their last election. Our elections take place in the run up to our AGM.

New Board members are given an Induction Pack which includes detailed information about the organisation, Board meeting dates, organisational structure and the code of conduct for Directors.

The organisation is a charitable society limited by guarantee, incorporated on 5th October 2015 and registered as a charity with HMRC on 9th February 2016. The society was established under rules which established the objects and powers of the charitable society and which set out the proceedings of meetings of directors and members. These rules were updated in 2019, a decision approved at the 2019 AGM.

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Members of the charitable society each have at least £1 of shares in the society. The total number of members at 31 March 2025 was 976. Shares are non-refundable and non-transferable. Shares may be repaid at par but do not carry any right to participation in assets in the event of a winding up, beyond their £1 par value.

Directors are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity and all Directors give their time voluntarily. Director remuneration for specific work is disclosed in note 10 of the accounts. Any expenses reclaimed from the charity by the directors are set out in note 10 to the accounts. Directors are elected by the membership at the society's AGM.

Our trustees meet every two months to provide strategic oversight and input and receive regular updates and reports from the staff team on the Hall's activities.

Day-to-day management of the organisation is delegated to the Chief Executive Officer, Kate McGeevor, who is supported by Financial Manager Christine Sheppard. Both Kate McGeevor and Christine Sheppard have been in post throughout the reporting period covered by this report.

An organisational structure is in place with clearly defined lines of reporting, accountability and responsibility for planning, executing, controlling and monitoring business operations.

The Board and staff team work together in developing the strategic objectives of the organisation to deliver on its mission. Employee engagement with and understanding of our strategic objectives are regularly monitored and operational planning ensures alignment between our strategy and day-to-day activity.

A comprehensive suite of policies and procedures is in place across the organisation. It is regularly reviewed, compliance is monitored and we provide thorough inductions for new members of staff. People's Support Co-op were appointed in October 2025, to carry out a review of employment policies, in anticipation of legislative changes coming into force in early 2026.

### **Related parties and relationships with other organisations**

FOSPH works closely in partnership with Trafford Council, as one of Trafford's six Community Hubs. This partnership has led to a number of projects, including the Stretford Advice Hub pilot, Trafford Work Well and Changing Futures Trafford.

Other organisations that FOSPH works with closely include Trafford Community Collective, Trafford Local Care Organisation, North Trafford Primary Care Network (PCN) and the Greater Manchester Combined Authority (GMCA).

### **Remuneration policy for key management personnel**

Staff pay and remuneration is overseen by the Board of Directors, with input from the CEO. We have sought independent advice from HR specialists, the People's Support Co-op, and undertaken other benchmarks to manage pay, as well as meeting our requirements as a Real Living Wage accredited employer. Staff pay is reviewed annually, as part of the agreement of the hall's annual budget.

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**Risk management**

Risk management is an important element of our internal controls and the Board is accountable for these processes. The Board in conjunction with the hall CEO has the primary responsibility for identifying the key risks to the business. Risk processes embedded within the culture of the organisation involve regular consideration of risk.

In February 2023, the FOSPH Board worked with risk management specialist Andy Garlick (a local resident and member of FOSPH) to review the hall's risk management processes. A new risk register was produced which is now regularly reviewed at Board meetings.

Each risk is allocated an owner and scored in terms of its likelihood and impact before and after documented mitigating actions. The most significant risks to the business have contingency plans in place.

In this financial year, the principal risks to the business have been identified as the overall cost of living increases including increased utilities costs. Not all of these increases in costs can be passed on to tenants and hirers. This is likely to impact our trading income from commercial activities e.g. rental/ room hire income from events, conferences and weddings, tenants etc. We have also identified a list of ongoing repairs and maintenance to the building and are scoping options to fund these including grant applications.

Increased security risks, associated with the running of a multi-use community centre, have also been identified and work is underway to review security procedures to ensure staff, volunteer and hall user safety.

**Funds held as custodian trustee on behalf of others**

FOSPH holds a small amount of funding on behalf of the Friends of Robin Hood (£1,639), to be held in the event that the group resumes activity in the future.

**Statement of responsibilities of the directors**

The directors (who are also Trustees of Friends of Stretford Public Hall Limited for the purposes of charity law) are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Society law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable society and of the incoming resources and application of resources, including the income and expenditure, of the charitable society for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent

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- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the charitable society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- There is no relevant audit information of which the charitable society's auditors are unaware
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable society's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Auditors**

Third Sector Accountancy Limited were appointed as the charitable society's auditors during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees and signed on their behalf by Anthony Williams, Treasurer.

Anthony Williams, Treasurer

# Independent auditor's report to Friends of Stretford Public Hall Limited

## Opinion

We have audited the financial statements of Friends of Stretford Public Hall Limited (the 'society') for the year ended 31 March 2025 which comprise the Statement of Financial Activities (including the revenue account), the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the society's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Board is responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# Independent auditor's report to Friends of Stretford Public Hall Limited

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Co-operative and Community Benefit Societies Act 2014 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained; or
- the society has not kept proper accounting records; or
- the financial statements are not in agreement with the books of account; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of the Board**

As explained more fully in the Board's responsibilities statement set out on pages 15-16, the Board is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the society or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **Capability of the audit in detecting irregularities, including fraud**

Based on our understanding of the society and environment in which it operates, we identified the principal risks of non-compliance with laws and regulations related to pension legislation, tax legislation, employment legislation, health and safety legislation, and other legislation specific to the industry in which the society operates, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Co-operative and Community Benefit Societies Act 2014, the reporting requirements under the Charities SORP and FRS102, and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principle risks were related to the pressure on management to achieve particular results. Audit procedures performed by the engagement team included:

- Discussions with management including consideration of known or suspected instances of non-compliance;
- Checking evidence of compliance with non-financial regulations;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journal entries; and
- Challenging assumptions and judgments made by management.



## Independent auditor's report to Friends of Stretford Public Hall Limited

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of the audit report**

This report is made solely to the society. Our audit work has been undertaken so that we might state to the society those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society for our audit work, for this report, or for the opinions we have formed.

Third Sector Accountancy Limited  
Statutory Auditor  
Holyoake House  
Hanover Street  
Manchester  
M60 0AS

Date

Friends of Stretford Public Hall Limited

Statement of Financial Activities  
including Revenue Account  
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2024 £</i>
<b>Income from:</b>							
Donations and legacies	3	6,582	-	6,582	4,649	3,836	8,485
Charitable activities	4	230,393	536,725	767,118	254,219	164,591	418,810
<b>Total income</b>		<b>236,975</b>	<b>536,725</b>	<b>773,700</b>	<b>258,868</b>	<b>168,427</b>	<b>427,295</b>
<b>Expenditure on:</b>							
Raising funds	5	10,760	-	10,760	12,572	-	12,572
Charitable activities	6	315,202	138,112	453,314	232,068	169,347	401,415
<b>Total expenditure</b>		<b>325,962</b>	<b>138,112</b>	<b>464,074</b>	<b>244,640</b>	<b>169,347</b>	<b>413,987</b>
<b>Net income/(expenditure) for the year</b>	8	<b>(88,987)</b>	<b>398,613</b>	<b>309,626</b>	<b>14,228</b>	<b>(920)</b>	<b>13,308</b>
Transfer between funds	20	378,226	(378,226)	-		-	-
<b>Net movement in funds for the year before equity movements</b>		<b>289,239</b>	<b>20,387</b>	<b>309,626</b>	<b>14,228</b>	<b>(920)</b>	<b>13,308</b>
Interest paid on shares		(4,179)	-	(4,179)	(4,118)	-	(4,118)
<b>Net movement in funds for the year after equity movements</b>		<b>285,060</b>	<b>20,387</b>	<b>305,447</b>	<b>10,110</b>	<b>(920)</b>	<b>9,190</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		497,396	60,631	558,026	487,286	61,551	548,836
<b>Total funds carried forward</b>		<b>782,456</b>	<b>81,018</b>	<b>863,473</b>	<b>497,396</b>	<b>60,631</b>	<b>558,026</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

Friends of Stretford Public Hall Limited  
Society number 7220

Balance sheet as at 31 March 2025

	Note	2025	2024
		£	£
<b>Fixed assets</b>			
Intangible assets	13	-	-
Tangible assets	14	1,087,887	634,354
Investments	15	100	100
<b>Total fixed assets</b>		<b>1,087,987</b>	<b>634,454</b>
<b>Current assets</b>			
Stock		3,368	2,689
Debtors	16	124,822	23,174
Cash at bank and in hand		174,546	265,002
<b>Total current assets</b>		<b>302,736</b>	<b>290,865</b>
<b>Liabilities</b>			
Creditors: amounts falling due in less than one year	17	(176,385)	(69,342)
<b>Net current assets</b>		<b>126,351</b>	<b>221,523</b>
<b>Total assets less current liabilities</b>		<b>1,214,338</b>	<b>855,977</b>
<b>Net assets</b>		<b>1,214,338</b>	<b>855,977</b>
<b>The funds of the charity:</b>			
Restricted income funds	20	81,018	60,631
Unrestricted funds:			
Share capital	19	350,864	297,951
Unrestricted income funds	21	782,456	497,395
<b>Total unrestricted funds</b>		<b>1,133,320</b>	<b>795,346</b>
<b>Total charity funds</b>		<b>1,214,338</b>	<b>855,977</b>

The notes on pages 21 to 40 form part of these accounts.

Approved by the trustees on \_\_\_\_\_ and signed on their behalf by:

Nicholas Anthony Williams (Trustee)

Simon Borkin (Trustee)

Sarah Higham (Secretary)

Friends of Stretford Public Hall Limited

Statement of Changes in Equity  
for the year ending 31 March 2025

	<b>Unrestricted funds</b>		<b>Restricted funds</b>	<b>Total</b>
	Share capital	Revenue funds		
	£	£	£	£
<i>At end date 31 March 2023 and start date 1 April 2023</i>	259,515	487,286	61,551	808,351
<i>Surplus (deficit) for period</i>	-	14,228	(920)	13,308
<i>Share capital issued</i>	39,558	-	-	39,558
<i>Share capital withdrawn</i>	(1,122)	-	-	(1,122)
<i>Share interest paid</i>	-	(4,118)	-	(4,118)
	<hr/>	<hr/>	<hr/>	<hr/>
<i>At end date 31 March 2024 and start date 1 April 2024</i>	297,951	497,396	60,631	855,977
<i>Surplus (deficit) for the year</i>	-	289,239	20,387	309,626
<i>Share capital issued</i>	53,019	-	-	53,019
<i>Share capital withdrawn</i>	(106)	-	-	(106)
<i>Share interest paid</i>	-	(4,179)	-	(4,179)
	<hr/>	<hr/>	<hr/>	<hr/>
<i>At end date 31 March 2025</i>	350,864	782,456	81,018	1,214,338
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Friends of Stretford Public Hall Limited

Statement of Cash Flows  
for the year ending 31 March 2025

	Note	2025 £	2024 £
<b>Cash provided by/(used in) operating activities</b>	<b>23</b>	<b>344,709</b>	<b>44,842</b>
<hr/>			
<i>Cash flows from investing activities:</i>			
Purchase of tangible fixed assets		(483,900)	(2,106)
<hr/>			
<b>Cash provided by/(used in) investing activities</b>		<b>(483,900)</b>	<b>(2,106)</b>
<hr/>			
<i>Cash flows from financing activities:</i>			
Increase in share capital		53,019	39,558
Share capital withdrawn		(106)	(1,122)
Interest paid on shares		(4,179)	(4,118)
<hr/>			
<b>Cash provided by/(used in) financing activities</b>		<b>48,734</b>	<b>34,318</b>
<hr/>			
Increase/(decrease) in cash and cash equivalents in the year		(90,457)	77,054
Cash and cash equivalents at the beginning of the year		265,002	187,948
<hr/>			
<b>Cash and cash equivalents at the end of the year</b>		<b>174,546</b>	<b>265,002</b>
		<hr/> <hr/>	<hr/> <hr/>

## **1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Co-operative and Community Benefit Societies Act 2014.

Friends of Stretford Public Hall Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

### **b Judgments and estimates**

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

### **c Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

### **d Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Notes to the accounts for the year ended 31 March 2025 (continued)

**e Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**f Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a support cost to the charity.

**g Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6.

**h Intangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and will be depreciated over their estimated useful economic lives on a straight line basis.

**i Tangible fixed assets**

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Building improvements	3%
Office fixtures and fittings	10-33%
Computer equipment	33%

**j Fixed asset investments**

The charity only has unlisted investments which are a basic financial instrument and are recognised in the accounts at cost less any impairment.

Notes to the accounts for the year ended 31 March 2025 (continued)

**k Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**l Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**m Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**n Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**o Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within support and governance costs and allocated to the funds of the charity using the methodology set out in note 7.

**2 Legal status of the charity**

The charity is a charitable community benefit society, with limited liability, registered in England and Wales. The registered office address is disclosed on page 1.



Friends of Stretford Public Hall Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

**3 Income from donations and legacies**

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2024 £</i>
Donations	6,582	-	6,582	4,649	3,836	8,485

**4 Income from charitable activities**

	Unrestricted £	Restricted £	Total 2025 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2024 £</i>
Community & charity hire	76,616	-	76,616	93,692	-	93,692
License fees	32,673	-	32,673	36,614	-	36,614
Rental income	10,464	-	10,464	10,380	-	10,380
Services	38,332	-	38,332	49,998	-	49,998
Grants	-	144,149	144,149	4,800	107,831	112,631
<b>Subtotal community &amp; wellbeing</b>	158,085	144,149	302,234	195,484	107,831	303,315
Events / activities	66,910	-	66,910	53,143	225	53,368
Grants	-	-	-	-	3,000	3,000
<b>Subtotal for arts &amp; culture</b>	66,910	-	66,910	53,143	3,225	56,368
Equipment hire	3,629	-	3,629	4,244	-	4,244
Revenue grants - support costs	-	14,196	14,196	-	53,535	53,535
Capital grants	-	378,380	378,380	-	-	-
Other income	1,769	-	1,769	1,348	-	1,348
<b>Subtotal for other income</b>	5,398	392,576	397,974	5,592	53,535	59,127
<b>Total income from charitable activities</b>	230,393	536,725	767,118	254,219	164,591	418,810

Friends of Stretford Public Hall Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

**5 Cost of raising funds**

	Unrestricted £	Restricted £	2025 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> £
Staff costs	5,624	-	5,624	6,332	-	6,332
Governance costs (see note 7)	4,613	-	4,613	5,693	-	5,693
Support costs (see note 7)	523	-	523	547	-	547
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	10,760	-	10,760	12,572	-	12,572
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Friends of Stretford Public Hall Limited  
Notes to the accounts for the year ended 31 March 2025 (continued)

**6 Analysis of expenditure on charitable activities**

	Arts & culture £	Community & wellbeing £	Hall upkeep £	Total 2025 £	Arts and culture £	Community & wellbeing £	Hall upkeep £	Total 2024 £
Staff costs	7,439	126,415	9,948	143,802	8,493	116,340	9,369	134,202
Events & Activities	9,617	40,960	-	50,577	4,262	35,957	-	40,219
Food & Drink	34	18,062	-	18,096	5,648	994	-	6,642
Merchandise costs	1,028	-	-	1,028	-	-	-	-
Bank Charges & Fees	-	-	-	-	288	781	-	1,069
Accountancy	-	510	-	510	-	830	-	830
Cleaning	-	1,593	15,305	16,898	-	777	12,686	13,463
Comms & Marketing	-	500	-	500	119	124	-	243
Professional Fees	-	11,808	-	11,808	-	7,960	-	7,960
Electricity	-	-	23,121	23,121	-	-	24,004	24,004
Equipment	-	3,755	-	3,755	-	2,756	-	2,756
Fire & Security	-	-	3,305	3,305	-	-	4,386	4,386
Gas	-	-	12,912	12,912	-	-	9,084	9,084
General expenses	-	235	-	235	-	1,644	-	1,644
Licensing	46	-	2,458	2,504	-	-	4,982	4,982
Overhead contribution	350	21,328	(21,678)	-	1,013	10,933	(11,946)	-
Postage, printing, etc	47	94	-	141	22	844	-	866
Repairs & Maintenance	-	-	25,970	25,970	-	1,923	8,859	10,782
Travel and subsistence	-	8	-	8	-	34	-	34
Volunteer Expenses	-	145	-	145	-	10	-	10
Waste & Recycling	-	-	2,360	2,360	-	-	2,150	2,150
Water Rates	-	-	4,290	4,290	-	-	3,834	3,834
Governance costs (see note 7)	692	11,763	926	13,381	734	10,052	809	11,595
Support costs (see note 7)	6,103	103,705	8,160	117,968	7,636	104,601	8,423	120,660
	<u>25,356</u>	<u>340,881</u>	<u>87,077</u>	<u>453,314</u>	<u>28,215</u>	<u>296,560</u>	<u>76,640</u>	<u>401,415</u>

Friends of Stretford Public Hall Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

**7 Analysis of governance and support costs**

	Support £	Governance £	Total 2025 £	Support £	Governance £	Total 2024 £
Staff costs	31,410	5,624	37,034	25,099	6,332	31,431
Events and Activities Direct Costs	94	-	94	3,698	-	3,698
Audit, Bookkeeping & Accountancy fees	-	8,280	8,280	918	5,810	6,728
Bank Charges & Fees	2,511	-	2,511	-	-	-
Communications & Marketing	150	-	150	11,088	-	11,088
Consulting & Professional Fees	26,412	-	26,412	20,839	-	20,839
Depreciation	30,367	-	30,367	36,297	-	36,297
General Expenses	3,441	-	3,441	5,616	-	5,616
Insurance	7,023	-	7,023	6,600	-	6,600
IT - software & consumables	4,240	-	4,240	4,448	-	4,448
Telephone & Internet - service charges	1,985	-	1,985	1,738	-	1,738
Travel and subsistence	192	-	192	112	-	112
Website design and maintenance	5,088	-	5,088	3,017	-	3,017
Equipment	2,814	-	2,814	6,883	-	6,883
Staff and volunteer training	1,687	-	1,687	-	-	-
Irrecoverable VAT	5,167	-	5,167	-	-	-
	<u>122,581</u>	<u>13,904</u>	<u>136,485</u>	<u>126,353</u>	<u>12,142</u>	<u>138,495</u>
Allocated as follows on the basis of time spent by staff in each activity:						
Cost of raising funds	4,613	523	5,136			
Charitable activities:						
Arts and culture	6,103	692	6,795			
Community and wellbeing	103,705	11,763	115,468			
Hall upkeep	8,160	926	9,086			
	<u>122,581</u>	<u>13,904</u>	<u>136,485</u>			

Notes to the accounts for the year ended 31 March 2025 (continued)

**8 Net income/(expenditure) for the year**

This is stated after charging/(crediting):	2025 £	2024 £
Depreciation	30,367	32,795
Auditor's remuneration - audit fees	5,000	4,300
Auditor's remuneration - accountancy fees	1,900	1,510
Auditor's remuneration - payroll bureau fees	1,604	1,288
	<hr/>	<hr/>

**9 Staff costs**

Staff costs during the year were as follows:

	2025 £	2024 £
Wages and salaries	176,774	164,369
Social security costs	6,400	4,994
Pension costs	3,286	2,602
	<hr/>	<hr/>
	186,460	171,965
	<hr/>	<hr/>

**Allocated as follows:**

**Cost of raising funds**

Fundraising	5,624	6,332
-------------	-------	-------

**Charitable activities**

Arts and culture	7,439	8,493
Community and wellbeing	126,415	116,340
Hall upkeep	9,948	9,369
Support costs	31,410	25,099
Governance costs	5,624	6,332

	<hr/>	<hr/>
	186,460	171,965
	<hr/>	<hr/>

No employee has employee benefits in excess of £60,000 (2024: Nil).

The average number of staff employed during the period was 25 (2024: 26).

The average full time equivalent number of staff employed during the period was 6.0 (2024: 5.6).

The key management personnel of the charity comprise the trustees, CEO, Finance Manager, Bookings and Events Manager, and Events Coordinator. The total employee benefits of the key management personnel of the charity were £89,783 (2024: £69,369).

Notes to the accounts for the year ended 31 March 2025 (continued)

**10 Trustee remuneration and expenses, and related party transactions**

No members of the management committee received travel and subsistence expenses during the year (2024: £nil).

Aggregate donations from related parties were £nil (2024: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

During the year three Trustees rented desk space, studio space and hired rooms at standard commercial rates from the charity for £2,557 (2024: £2,328).

In 2025 Simon Borkin received payment for consultancy services totalling £5,000. This was for continued work to develop an online community shares register tool, as part of a Community Tech project funded by Power to Change.

Other than the above, the trustees received no remuneration from the charity.

**11 Government grants**

The government grants recognised in the accounts were as follows:

	2025 £	2024 £
The National Lottery Community Fund	34,827	49,705
Trafford MBC Public Health in Arts	-	3,000
Trafford MBC One stop shop	524	8,131
Trafford MBC Poverty Truth	-	20,885
Trafford MBC Volunteer Co-ordinator	-	3,000
Trafford MBC Changing Futures	62,450	-
Trafford MBC Other	8,511	-
Transport for Greater Manchester	2,950	-
Household Support Fund	20,000	21,885
Community Ownership Support Fund	288,000	10,000
VCSE Energy Efficiency Grant (Department for Levelling up, Housing and Communities)	84,130	-
	<hr/> 501,392	<hr/> 116,606

There were no unfulfilled conditions and contingencies attached to the grants at the end of the accounting period.

Notes to the accounts for the year ended 31 March 2025 (continued)

**12 Corporation tax**

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**13 Fixed assets: intangible assets**

	Website £
<b>Cost</b>	
At 1 April 2024	10,509
At 31 March 2025	10,509
<b>Depreciation</b>	
At 1 April 2024	10,509
Charge for the year	
At 31 March 2025	10,509
<b>Net book value</b>	
At 31 March 2025	-
At 31 March 2024	-

**14 Fixed assets: tangible assets**

	Land & buildings £	Fixtures, fittings & equipment £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2024	683,462	70,420	16,240	770,122
Additions	480,950	2,950	-	483,900
At 31 March 2025	1,164,412	73,370	16,240	1,254,022
<b>Depreciation</b>				
At 1 April 2024	77,887	42,916	14,965	135,768
Charge for the year	23,059	6,920	388	30,367
At 31 March 2025	100,946	49,836	15,353	166,135
<b>Net book value</b>				
At 31 March 2025	1,063,466	23,534	887	1,087,887
At 31 March 2024	605,575	27,504	1,275	634,354

Friends of Stretford Public Hall Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

**15 Investments**

	2025 £	2024 £
Hulme Community Garden Centre, at cost	100	100

**16 Debtors**

	2025 £	2024 £
Trade debtors	25,413	20,008
Prepayments and accrued income	63,968	3,166
Other debtors	35,441	-
	124,822	23,174

**17 Creditors: amounts falling due within one year**

	2025 £	2024 £
Trade creditors	101,442	26,168
Accruals and deferred income	67,481	29,696
Refundable deposits	3,925	4,349
Taxation and social security	1,912	2,415
Other creditors	1,625	1,669
VAT	-	5,045
	176,385	69,342



Friends of Stretford Public Hall Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

**18 Deferred income**

	2025 £	2024 £
Deferred income brought forward	16,200	35,940
Income received	33,259	16,200
Released to income from charitable activities	(16,200)	(35,940)
	<hr/>	<hr/>
Deferred income carried forward	33,259	16,200
	<hr/>	<hr/>

Deferred income comprises hall rental bookings made in advance.

**19 Share capital**

	2025 £	2024 £
Shares issued and fully paid	350,864	297,951
	<hr/>	<hr/>

All shares have a nominal value of £1 and cannot be transferred. Shares may be redeemed at par at the discretion of the board. Interest may be paid on shares at the discretion of the board. Shares do not entitle the shareholder to the assets in the event of a winding up, but shareholders are entitled to attend and vote at the Annual General Meeting.

Friends of Stretford Public Hall Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

**20 Analysis of movements in restricted funds**

Name of fund	Description and purpose	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
<b>Capital grants</b>						
DLUHC Community Ownership Fund Grant (COF)	For Phase 5a renovations (roofing and lighting)	-	288,000	-	(288,000)	-
PTC Powering Up!	Funding to improve energy efficiency of hall	-	3,300	-	(3,300)	-
TFGM	Small grant to improve bicycle storage and parking	-	2,950	-	(2,950)	-
VCSE Energy Efficiency	for Phase 5a renovations (heating & secondary glazing)	-	84,130	-	(84,130)	-
<b>Total capital grants</b>		-	378,380	-	(378,380)	-

Transfers out of restricted funds represent the use of funds for the renovation of fixed assets. These are transferred into a designated fund.

**Revenue grants**

AHF PDG 2	Development funding for basement, to cover professional fees	-	14,287	(14,287)	-	-
Aviva Community Fund	Match-funding for a crowdfunder, to raise money for car park	2,341	-	(3,709)	1,368	-
BUPA Green Grant	Small grant to contribute towards car park redevelopment	2,250	250	(2,500)	-	-
GMEF Green spaces*	Developing the Stretford Tree Trail, a network of greenspaces across	3,885	3,265	(7,150)	-	-
Household Support Fund	Support fund for local residents experiencing crisis	1,304	20,000	(20,000)	(1,214)	90
IVF Small Grant	Grant towards room costs, associated with Citizen Advice sessions	-	4,770	(1,170)	-	3,600
NLCF Partnerships North West Region	Funding for a network of Volunteer Coordinators across Trafford	7,045	34,287	(26,454)	-	14,878

Friends of Stretford Public Hall Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

Analysis of movements in restricted funds - continued

Name of fund	Description and purpose	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
PHP social prescribing	Small grant to support free tickets ('social prescriptions') to activities and events	3,859	-	(3,859)	-	-
PTC Community Tech	Funding for a project developing a opensource community share register	23,847	-	(23,847)	-	-
RHS sustainable Futures	Small grant to contribute to Volunteer Coordinator costs & tools / equipment for Pocket Park	619	-	(619)	-	-
TC Changing Futures	A Trafford-wide project supporting individuals experiencing multiple disadvantage, funded by Trafford Council.	-	62,450	-	-	62,450
TC Community Safety	Small project grant for activities promoting women's safety	439	-	(439)	-	-
TC Digital	Funding to cover digital consultant to advice on IT strategy	3,000	-	(3,000)	-	-
TC One Stop Shop	Developing a Stretford Advice Hub for residents to access support services	8,131	524	(8,655)	-	-
TC Work Well	An employment project supporting those who are out of work, or threatened with unemployment, due to poor health.	-	8,512	(8,512)	-	-
TCC Public Health in Arts	Funding for the Dead Good Stretford festival	3,000	-	(3,000)	-	-
UK SPF Stretfest	Funding from Trafford's Town Centres Fund, to organise a festival to encourage visitors to Stretford town centre.	-	10,000	(10,000)	-	-
Trafford MBC - Neighbourhoods	Follow-on funding for Pocket Park	911	-	(911)	-	-
Total revenue grants		60,631	158,345	(138,112)	154	81,018
<b>Total grants</b>		60,631	536,725	(138,112)	(378,226)	81,018

\* FoSPH is the lead partner for the Green Spaces project funded by Greater Manchester Environment Fund. FoSPH received £19,885 from GMEF in the year of which £16,620 was paid directly to the other partners in the project.

Friends of Stretford Public Hall Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

Analysis of movements in restricted funds - continued

Comparative period

Name of fund	Description and purpose	Balance at	Income	Expenditure	Transfers	Balance
		1 April 2023				at 31 March 2024
		£	£	£	£	£
Aviva Community Fund	Match-funding for a crowdfunder, to raise money for car park redevelopment	-	3,836	(1,495)	-	2,341
BUPA Green Grant	Small grant to contribute towards car park redevelopment	-	2,250	-	-	2,250
Caddick / Drumming	Donation to cover cost of drumming for wellbeing courses	-	1,325	(1,325)	-	-
Co-op Booster Grant	Support costs to prepare documents needed for Community Share Offer	-	5,400	(5,400)	-	-
COF Support Grant	Support to prepare application for Community Ownership Fund	-	10,000	(10,000)	-	-
GMEF Green spaces*	Developing the Stretford Tree Trail, a network of greenspaces across Stretford	-	3,885	-	-	3,885
Household Support Fund	Support fund for local residents experiencing crisis	1,304	21,885	(21,885)	-	1,304
IVF Small Grant	Grant towards room costs, associated with Citizen Advice sessions	-	1,125	(1,125)	-	-
Locality Cost of Living	Small grant towards community hub running costs	-	10,000	(10,000)	-	-
NLCF Cost of living	Support for operating costs of Community Hub	-	34,705	(34,705)	-	-
NLCF Partnerships North West Region	Funding for a network of Volunteer Coordinators across Trafford	-	15,000	(7,955)	-	7,045

Friends of Stretford Public Hall Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

Analysis of movements in restricted funds - continued

<i>Comparative period</i>		<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2024</i>
<i>Name of fund</i>	<i>Description and purpose</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
PHP social prescribing	Small grant to support free tickets ('social prescriptions') to activities and events	3,859	-	-	-	3,859
PTC Community Tech	Funding for a project developing a opensource community share register	20,000	20,000	(16,153)	-	23,847
PTC Powering Up! Jan 23	Funding to cover support costs, to improve energy efficiency of hall & to reduce contribution to climate change	4,000	4,000	(8,000)	-	-
RHS sustainable Futures	Small grant to contribute to Volunteer Coordinator costs & tools / equipment for Pocket Park	2,500	-	(1,881)	-	619
TC Community Safety	Small project grant for activities promoting women's safety	4,884	-	(4,445)	-	439
TC Digital	Funding to cover digital consultant to advice on IT strategy	3,000	-	-	-	3,000
TC One Stop Shop	Developing a Stretford Advice Hub for residents to access support services	-	8,131	-	-	8,131
TC Poverty Truth	Funding to deliver Trafford's Poverty Truth Commission	4,183	20,885	(25,068)	-	-
TC Vol Coordinator	Funding from Trafford Council to cover cost of volunteer coordinator	-	3,000	(3,000)	-	-
TCC Public Health in Arts	Funding for the Dead Good Stretford festival	-	3,000	-	-	3,000
THT Large grant 2 (Apr 21)	Staff costs – Hub Coordinator and Arts & Outreach Coordinator	6,754	-	(6,754)	-	-
THT Living Room	Small grant to improve decoration & storage in Old Library space	953	-	(953)	-	-

Friends of Stretford Public Hall Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

Analysis of movements in restricted funds - continued

<i>Comparative period</i>		<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2024</i>
<i>Name of fund</i>	<i>Description and purpose</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
THT Winter Support	Funding for various activities over winter 22/23, including cookery classes & subsidised events & activities	9,203	-	(9,203)	-	-
Trafford MBC - Neighbourhoods	Follow-on funding for Pocket Park	911	-	-	-	911
		-	-	-	-	-
<b>Total grants</b>		<u>61,551</u>	<u>168,427</u>	<u>(169,347)</u>	<u>-</u>	<u>60,631</u>

\* FoSPH is the lead partner for the Green Spaces project funded by Greater Manchester Environment Fund. FoSPH received £19,885 from GMEF in the comparative year of which £16,000 was paid directly to the other partners in the project.

Friends of Stretford Public Hall Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

21 Analysis of movement in unrestricted funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Share interest £	As at 31 March 2025 £
General fund	160,628	236,975	(325,962)	(22,029)	(4,179)	45,433
Designated property assets	336,767	-		400,255	-	737,022
	497,395	236,975	(325,962)	378,226	(4,179)	782,456
Share capital	297,951	53,019	(106)	-	-	350,864
Total unrestricted funds	795,346	289,994	(326,068)	378,226	(4,179)	1,133,320

**Comparative period**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Share interest £	As at 31 March 2024 £
General fund	78,255	258,868	(244,640)	72,263	(4,118)	160,628
Designated property assets	409,030	-	-	(72,263)	-	336,767
	487,285	258,868	(244,640)	-	(4,118)	497,395
Share capital	259,515	39,558	(1,122)	-	-	297,951
Total unrestricted funds	746,800	298,426	(245,762)	-	(4,118)	795,346

Name of	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds
Designated property assets fund	Stretford Public Hall - The fixed assets are essential for the future operation of the charity and so are excluded from free reserves.

Friends of Stretford Public Hall Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

**22 Analysis of net assets between funds**

	General fund £	Designated funds £	Restricted funds £	Total 2025 £
Tangible fixed assets	350,865	737,022	-	1,087,887
Fixed asset investments	100	-	-	100
Net current assets/(liabilities)	45,333	-	81,018	126,351
	<hr/>	<hr/>	<hr/>	<hr/>
Total	396,298	737,022	81,018	1,214,338
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Comparative period</b>				
	General fund £	Designated funds £	Restricted funds £	Total 2024 £
Tangible fixed assets	297,587	336,767	-	634,354
Fixed asset investments	100	-	-	100
Net current assets/(liabilities)	160,892	-	60,631	221,523
	<hr/>	<hr/>	<hr/>	<hr/>
Total	458,579	336,767	60,631	855,977
	<hr/>	<hr/>	<hr/>	<hr/>



# Friends of Stretford Public Hall Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

## 23 Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
<b>Net income/(expenditure) for the year</b>	309,626	13,308
<b>Adjustments for:</b>		
Depreciation charge	30,367	32,795
Amortisation charge	-	3,503
Decrease/(increase) in stock	(679)	(2,689)
Decrease/(increase) in debtors	(101,648)	1,478
Increase/(decrease) in creditors	107,043	(3,553)
	<hr/>	<hr/>
<b>Net cash provided by/(used in) operating activities</b>	344,709	44,842
	<hr/> <hr/>	<hr/> <hr/>

## 24 Commitments

Capital commitments of £79,434 to complete the roof works project in 2025 in line with the contract are not provided for in the accounts.